



# Tracy L. Albanese

**Attorney**



Tracy is an attorney practicing in BMD's Tax/Economic Development Group. She specializes in the fields of tax law and nonprofit, tax-exempt organizations law. She helps clients become compliant and resolves tax controversies. She also represents individuals and businesses before the IRS. In addition, she has experience in estate planning, environmental law, liquor license permit transfers and representing homeowner's associations.

## Contact Information

75 East Market Street, Akron, Ohio 44308

**Email Address:** [tlalbanese@bmdllc.com](mailto:tlalbanese@bmdllc.com)

**Phone Number:** (330) 253-9195

## Education

**Loyola University New Orleans College of Law**, J.D.

**University of Montana**, Master of Arts in Anthropology

**Guilford College**, B.S., Accounting

**Youngstown State University**, B.A., Anthropology, Minor in Historic Preservation

## Courts & Bar Associations

- Ohio
- Louisiana
- North Carolina
- U.S. Tax Court
- U.S. District Court of the Middle District of North Carolina
- Louisiana Bar Association
- North Carolina Bar Association

## Publications & Presentations

- "Tax Savings Potentially on the Chopping Block Under President Biden's American Jobs Plan and American Families Plan." Client Alert, June 2021.
- "Which Entity Should I Form When Starting a New Business?" Client Alert, May 2021.
- "IRS Opens Portals for Advanced Child Tax Credit Payments 2021." Client Alert, May 2021.
- "Ask a Lawyer Live." Community Legal Aid, February 2021. Guest Speaker.
- "Identity Protection PIN Available to ALL Taxpayers in January." Client Alert, December 2020.
- "IRS Responds - Economic Impact Payments Do Not Belong to Nursing Homes or Care Facilities." Client Alert, June 2020.

- "Economic Impact Payment is Not Taxable Income." Client Alert, May 2020.
- "Did You Know That Certain Expenses May Not be Deductible if You Received a PPP Loan?" Client Alert, May 2020.
- "Exempt Organizations Filing Deadline Extended Until July 15, 2020.," Client Alert, April 2020.
- "New IRS Portal for Non-filing Taxpayers to Enter Payment Information & Receive Economic Impact Payments." Client Alert, April 2020.
- "Impact Payment Breakdown: How Much Will I Get, When Will I Get it and What Do I Need to Do?" Client Alert, April 2020.
- "Exempt Organizations: Form 990s Due May 15 Have Not Been Extended." Client Alert, March 2020.
- "FFCRA & Payroll Tax Credit: How Does it Work?" Client Alert, March 2020.
- "Taxpayer Passport Application Will be Denied Due to Unpaid Taxes.," Client Alert, July 2018.
- "Identity Theft: A Case Study of the Service's Unequal Treatment of Similarly Situated Taxpayers." ABA NewsQuarterly, Spring 2013, at 12.

## Professional & Civic Affiliations

- Volunteer Income Tax Assistance (V.I.T.A.)
- Girl Scout Leader
- Rootstown Youth Baseball Softball, Inc., Treasurer

## Awards & Recognitions

- Community Legal Aid Pro Bono Volunteer of the Year, Portage County, 2015

## Practice Areas

Estate, Tax & Wealth Planning

Real Estate

Cannabis Law

Contact Tracy Today!